

# Sustainability Matters

25<sup>th</sup> October, 2018

A fortnightly selection of topical **news and views** about economic, social and environmental issues.  
Designed especially for accountants and those who use the services of accountants.

**Sustainability Matters** is;

- Compiled and published by Ray Skinner of *Sustainability Matters*, providers of specialist services relating to sustainability and business support. **Business achieving a tomorrow for tomorrow's children.**

## **Integrated Reporting Forum with Richard Howitt**

"CPA Australia and Chartered Accountants Australia and New Zealand, in conjunction with The University of Auckland Business School, invite you to an important *Integrated Reporting Forum* on Thursday 1<sup>st</sup> November.

"Richard Howitt, chief executive of the International Integrated Reporting Council (IIRC), is visiting Auckland from the UK and will join us to:

- Provide insight on recent implementations of <IR> in other parts of the world,
- Specifically reach out to you to solicit your views on adopting <IR>, and
- Provide an update on the adoption of <IR> globally over recent months, and the many initiatives that surround it.

"This will be a unique opportunity to engage with Richard Howitt and others who are implementing <IR> in various sectors across the country.

**RSVP:** [Helen Zhu](#) by Monday 29<sup>th</sup> October

**When:** 9:30-noon, Thurs 1<sup>st</sup> November

**Where:** Level 3 (Room 325), Owen G Glenn Building, University of Auckland Business School, 12 Grafton Rd, Auckland. There is no charge to attend this forum and a light lunch will be provided.

**Source:** Rick Jones, CPA Australia, 27<sup>th</sup> September and Mark Hucklesby Grant Thornton 11<sup>th</sup> October. ❖

## **Bees and Neonicotinoids – EPA Call for Information**

The [NZ] Environmental Protection Authority (EPA) has called for information on three neonicotinoid pesticides: clothianidin, imidacloprid and thiamethoxam, and their use in New Zealand. Neonicotinoid pesticides can impact bees and other pollinators if not used correctly. They have been available for use in New Zealand for more than 20 years. There are a variety of substances containing these and which may be used in the agricultural and horticultural sector as seed coating treatments, soil drenches or foliar sprays. Imidacloprid-containing substances may also be used in various veterinary treatments such as tick control and flea treatments, or in home garden insecticides.

The EPA wants to know about volumes, toxicology and ecotoxicology, how the substances are used in NZ, monitoring data, information about alternatives, costs. ...

**Deadline:** 30<sup>th</sup> December 2018.

**More:** [www.epa.govt.nz/public-consultations/open-consultations/call-for-information-on-clothianidin-imidacloprid-and-thiamethoxam/](http://www.epa.govt.nz/public-consultations/open-consultations/call-for-information-on-clothianidin-imidacloprid-and-thiamethoxam/)

**Source:** *Tieke: ECO Alerts & Events*, 17<sup>th</sup> October 2018. ❖

## **SUSTAINABILITY WORKING GROUP**

At the Group's meeting on 9<sup>th</sup> October 2001 Peter Hays (Past President) reported the proposed remit about a sustainable development reporting committee had been provided to ICANZ secretariat. Subsequently, Peter Casey, Alistair Boulton and Raechel Cummins meet ICANZ management which approved the Group's remit being presented to ICANZ's November AGM. ❖

## **Project Drawdown**

"*Project Drawdown* is the most comprehensive plan ever proposed to reverse global warming. 100 solutions to reverse global warming. We did not make or devise the plan – the plan exists and is being implemented worldwide. It has been difficult to envision this possibility because the focus is overwhelmingly on the impacts of climate change. We gathered a qualified and diverse group of researchers from around the world to identify, research, and model the 100 most substantive, existing solutions to address climate change. What was uncovered is a path forward that can roll back global greenhouse gas emissions within thirty years. The research revealed that humanity has the means and techniques at hand. Nothing new needs to be invented, yet many more solutions are coming due to purposeful human ingenuity. The solutions we modeled are in place and in action. Humanity's task is to accelerate the knowledge and growth of what is possible as soon as possible. ....

**More:** [www.drawdown.org/](http://www.drawdown.org/)

**Source:** Phillip Mills, 11<sup>th</sup> October 2018. ❖

## **Peri Drysdale Awarded for Two Decades of Exceptional Services**

"Sustainability wasn't even a thing in business when Peri Drysdale chose to make it the number one priority for her brand Untouched World. Fast forward 20 years and Drysdale is sought out by entrepreneurs and business groups to share her vision of the importance of sustainability in business.

"Drysdale, who set up parent company Snowy Peak in 1981, was a young mum with 'part of a brain that was asking to be put to good use'.

"By 1996, Drysdale had a great product that added value to New Zealand's primary produce. But she had become increasingly aware of a great big planet-sized problem: the clothing industry was the world's second dirtiest industry.

"She found herself asking questions about sustainability long before many Kiwi businesses had even heard of the concept.

"After soul searching and research, Drysdale decided to create a sustainable lifestyle fashion brand and Untouched World was born.

"I wanted a brand that would model a new way of doing business, that would highlight that style and quality could be achieved without pollution to water and air, and filling landfills or treating workers badly.'

"She also wanted to reach people in a position of influence to really make a change. 'So I had to create a brand and products that would stand apart', she says. 'I knew it would be tough. Why bring to market something that the market didn't really want yet? .....

"She hopes the EY Services to Entrepreneurship award, presented by ASB, will be another step towards entrenching the idea in the New Zealand business community that sustainability is way more than a 'good to have' and cannot be glossed over.

**More:**

[www.nzherald.co.nz/business/news/article.cfm?c\\_id=3&objectid=12136975](http://www.nzherald.co.nz/business/news/article.cfm?c_id=3&objectid=12136975) plus  
[https://en.wikipedia.org/wiki/Peri\\_Drysdale](https://en.wikipedia.org/wiki/Peri_Drysdale)

**Source:** *NZ Herald, The Business*, page 16, 5<sup>th</sup> October. ❖

## Norway Bans Products Derived from Deforestation

"The Norwegian Parliament [June 2016] has pledged the Government's public procurement policy will be deforestation-free. The Rain Forest Foundation Norway has been lobbying the government for some years, to declare any product which contributes to deforestation, will not be used in Norway. Forests are the planets lungs – producing oxygen and removing carbon dioxide. Norway supports governments in South America and Africa to set up alternative industries. Deforestation is estimated to contribute around 15% of all greenhouse gas emissions worldwide and can disrupt livelihoods and natural cycles such as the water cycle which increases precipitation and contributes to erosion. ...

**More:** [www.ecowatch.com/norway-becomes-worlds-first-country-to-ban-deforestation-1891166989.html](http://www.ecowatch.com/norway-becomes-worlds-first-country-to-ban-deforestation-1891166989.html) plus [www.greenmatters.com/news/2018/09/26/Z1LxII/norway-is-the-first-country-in-the-world-to-ban-deforestation](http://www.greenmatters.com/news/2018/09/26/Z1LxII/norway-is-the-first-country-in-the-world-to-ban-deforestation)

**Source:** *Tieke: ECO Alerts & Events*, 3<sup>rd</sup> October 2018. ❖

## A Finer Future: Creating an Economy in Service to Life

"Humanity is in a race with catastrophe and charting the course to a regenerative economy is the most important work facing the world. *A Finer Future* gathers the evidence and delivers the essential blueprint for an economy that will rally communities, companies, and countries to create a world that works for 100% of humanity.

"*A Finer Future* is aimed at business leaders, entrepreneurs, activists, and anyone who cares about the future of our planet. Rich with stories of communities implementing solutions, it describes the exciting news in the work to transform finance, business, energy agriculture and many other areas of our society to create an economy that works for every one of us.

"It demonstrates how to transform finance, corporations, agriculture, energy, and the nature of how we work to enhance well-being among the many and restore trust and social capital by addressing income inequality and environmental destruction. Using references and case studies of solutions, it outlines the principles of a regenerative economy and details the policies needed to achieve it.

**More:** <http://ourfinerfuture.com/> plus [www.newsociety.com/Books/F/A-Finer-Future](http://www.newsociety.com/Books/F/A-Finer-Future) 432 pages

**Source:** Hunter Lovins, 9<sup>th</sup> October 2018. ❖

## Dutch Appeals Court Upholds Landmark Climate Change Ruling

"A court in The Hague has upheld a historic legal order on the Dutch government to accelerate carbon emissions cuts, a day after the world's climate scientists warned that time was running out to avoid dangerous warming.

"Appeal court judges ruled the severity and scope of the climate crisis demanded greenhouse gas reductions of at least 25% by 2020 – measured against 1990 levels – higher than the 17% drop planned by Mark Rutte's liberal administration.

"The ruling – which was greeted with whoops and cheers in the courtroom – will put wind in the sails of a raft of similar cases being planned around the world, from Norway to New Zealand and from the UK to Uganda.

"Marjan Minnesma, the director of the Urgenda campaign which brought the case, called on political leaders to start fighting climate change rather than court actions. ....

"Climate change is a grave danger", ruled Judge Tan de Sonnaville. 'Any postponement of emissions reductions exacerbates the risks of climate change. The Dutch government cannot hide behind other countries' emissions. It has an independent duty to reduce emissions from its own territory.' ....

**More:** [www.theguardian.com/environment/2018/oct/09/dutch-appeals-court-upholds-landmark-climate-change-ruling](http://www.theguardian.com/environment/2018/oct/09/dutch-appeals-court-upholds-landmark-climate-change-ruling)

**Source:** *Eco-News*, 10<sup>th</sup> October 2018. ❖

## SASB and GRI Step Up Project to Align Reporting Standards

"An upcoming move by two of the dominant organisations developing corporate environmental, social and governance (ESG) performance tracking systems could bring sustainability reporting one step closer to the financial mainstream.

"The Sustainability Accounting Standards Board (SASB) and the Global Reporting Initiative (GRI) announced ahead of the Global Climate Action Summit (GCAS) last week they will move forward soon with a Bloomberg-funded effort to bring their standards in line with each other wherever possible.

"The joint effort is aimed at simplifying reporting standards to align with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), a global group established by the Financial Standards Board after the G20 summit in 2015. The TCFD's recommendations, released in June 2017, offer a disclosure framework built around getting financial markets participants the information they need about how climate-related issues may affect their companies or investments.

"Asset owners in the last 18 months have increasingly been interested in this set of issues', said the head of sustainable investing at BlackRock, the world's largest investment management company, during a panel discussion at GCAS.

"Since the United Nations launched the Principles for Responsible Investment in 2006, the number of investors have signed on to the voluntary agreement to promote ESG issues and incorporate them into investment analysis and decision-making processes has grown from fewer than 100 to more than 1,900. 'The assets under management associated with PRI signatories is approximately 50% of global assets under management', said Matthew Welch, president of the SASB Foundation, ....

"More specifically, we're talking more than \$81 trillion. 'That's significant', Welch said. 'This is a huge body of folks who have committed to integrating climate and other ESG considerations into their investment decisions.'....

**More:** [www.greenbiz.com/article/sasb-and-gri-step-project-align-reporting-standards](http://www.greenbiz.com/article/sasb-and-gri-step-project-align-reporting-standards)

**Source:** *SnippETS*, 4<sup>th</sup> October 2018. ❖

## The Aotearoa Circle

"A new initiative to halt and reverse the decline of New Zealand's natural assets was launched in Auckland today. [19<sup>th</sup> October]

"The Aotearoa Circle is a unique and voluntary initiative bringing together senior leaders from across the public and private sectors. The founding members of The Aotearoa Circle share the fundamental belief that by contributing, benefits will flow to New Zealand, its environment, its people and our economy – and that prosperity comes through recognising the connection of people to nature and our responsibility to safeguard this for our mokopuna.

The Aotearoa Circle leaders are 'unified and committed to the pursuit of sustainable prosperity and reversing the decline of New Zealand's natural resources. We are taking a shared responsibility for long-term investment in our natural resources.'

Interim Governance team Sir Robert Fenwick environmental entrepreneur, Vicky Robertson Secretary for the Environment, Fraser Whineray Chief Executive of Mercury NZ Ltd with International support from Sir Jonathon Porritt.

**More:** [www.mfe.govt.nz/news-events/new-zealand-leaders-stand-together-shared-responsibility-long-term-investment-our](http://www.mfe.govt.nz/news-events/new-zealand-leaders-stand-together-shared-responsibility-long-term-investment-our) plus [www.theaotearoacircle.nz](http://www.theaotearoacircle.nz) and [www.nzsuperfund.nz/news-media/matt-whineray-speaks-launch-sustainable-finance-forum](http://www.nzsuperfund.nz/news-media/matt-whineray-speaks-launch-sustainable-finance-forum)

**Source:** Alec Tang, LinkedIn 20<sup>th</sup> October 2018

**Editor:** A list of the initial 27 partner entities is at [www.theaotearoacircle.nz/partner/](http://www.theaotearoacircle.nz/partner/). ❖

## New Life for Unwanted Construction Materials

"CivilShare is making it easier for the construction industry to give unwanted materials a new life and to avoid sending waste to landfill. About 86% of the [NZ] waste which goes to landfill comes from commercial and related activities according to the 2018 Auckland Waste Management and Minimisation Plan. CivilShare is a marketplace for people in the construction industry to buy, sell, trade, and share resources. It allows users to optimise waste generated from projects, a truly forward thinking innovation!

"It is also a place to exchange ideas and information on industry developments; an 'industry first'.

**More:**

<http://ourauckland.aucklandcouncil.govt.nz/articles/news/2018/9/meet-the-app-that-makes-reducing-construction-waste-easy/> plus <http://civilshare.co.nz/>

**Source:** SBN, 2<sup>nd</sup> October 2018. ❖

## How Wildfires are Polluting Rivers and Threatening Water Supplies

"A little-known impact of the steadily increasing number of wildfires around the globe: the threat to drinking water supplies and freshwater ecosystems. Struzik explains that as wildfires become more frequent and destructive in a warming world, they are leaving in their wake debris and toxic runoff that can do significant damage to watersheds. Some municipalities, Struzik writes, are even having to upgrade their water treatment methods to counter the new danger.

**More:** <https://e360.yale.edu/features/how-wildfires-are-polluting-rivers-and-threatening-water-supplies>

**Source:** *Yale Environment 360*, 5<sup>th</sup> October 2018. ❖

## Soil: An Agro-ecological Primer

"Soil, the most valuable thing on the farm. It is impossible to overstate the importance and value of soil, but, for many people, soil is just dirt, unimportant or worse, just a nuisance. Surprisingly, many of those involved in agriculture, especially those presenting themselves as agricultural investment managers, have an understanding of soils little better than the general public. This is a remarkable weakness, for several reasons.

"At bottom, a farm is its soil, it is what you spend most of your money on when buying a farm;

"Soils are not all equal: there are a huge variety of soils, from 'Rolls-Royce' soils that are very easy to manage and will produce great crops with hardly any effort, to 'Trabant' soils that are horribly difficult to manage and even when looked after well will only produce meagre crops.

"A farm's soil can't be fundamentally changed, if you acquire poor soil, then at a practical level you can do little about it, apart from selling the farm on.

"Understanding which soils are good and which soils are bad, is therefore the primary task of a farm investment manager, because getting that decision wrong, and paying too much for poor soil, is an unrecoverable mistake. .. [Lengthy paper]

**More:** <https://agro-ecological.us9.list-manage.com/track/click?u=325ac7ab6c134958598e732db&id=77658f4de2&e=56fb7f8770> or <http://agro-ecological.com/investment-research/> - Need to sign up and request paper.

**Source:** *AE Ecological Intelligence*, 3<sup>rd</sup> October 2018. ❖

## Patagonia Endorses Two Senate Candidates

Patagonia is publicly and openly endorsing two Democrat candidates in the imminent US elections. This on the basis the Montana and Nevada candidates strongly support conservation work and public lands. A very interesting and likely polarising stance based on the company's values.

**More:** [www.fastcompany.com/90254020/patagonia-is-officially-endorsing-senate-candidates-in-montana-and-nevada](http://www.fastcompany.com/90254020/patagonia-is-officially-endorsing-senate-candidates-in-montana-and-nevada)

**Source:** LinkedIn News, 24<sup>th</sup> October 2018. ❖

## New Zealand/Japan Hydrogen Agreement

On 23<sup>rd</sup> October the two countries signed a partnership agreement to work together to develop hydrogen technology. This builds on the existing cooperative pilot hydrogen plant using geothermal energy and based in Taupo.

**More:** [www.beehive.govt.nz/release/new-zealand-signs-hydrogen-agreement-japan](http://www.beehive.govt.nz/release/new-zealand-signs-hydrogen-agreement-japan)

**Source:** *Carbon News*, 24<sup>th</sup> October 2018. ❖

## Dirt to Soil: One Family's Journey into Regenerative Agriculture

"Few books I've read would be considered life-changing.

"*Dirt to Soil*", by soil health evangelist and North Dakota farmer Gabe Brown is one of them. ...

"*Dirt to Soil* is part biography, part textbook. Brown details his journey to a regenerative agriculture system, which includes eliminating tillage; growing diverse cash and cover crop species, sometimes in mixes; and incorporating livestock into the system. Make no mistake, it is a system. Each of these components is vital to the system's success. And interestingly, Brown continues to add components to further diversify the operation and help the system succeed just a bit more. For example, he has added grazed pork and chickens, sells honey, is developing fruit and nut orchards and has an on-farm store through which he markets these products.

"Yet, while these new revenue streams are important to the farm's success, Brown realises he is doing more with less: zero fertiliser and fungicide or pesticide applications. Keeping the ground covered with either cover crops or cash crops at all times, and feeding livestock on the cover crops, improves cash flow. Meanwhile, the dirt he began farming in 1981 has turned into soil, full of microbial activity and improving every year. ...

**More:** [www.hpj.com/opinion/dirt-to-soil-chronicles-a-soil-health-pioneer-s-journey/article\\_4adf2395-74c1-5bf6-9d24-cf269b8ef86c.html](http://www.hpj.com/opinion/dirt-to-soil-chronicles-a-soil-health-pioneer-s-journey/article_4adf2395-74c1-5bf6-9d24-cf269b8ef86c.html) plus <https://matteroftrust.org/16351/how-did-farmer-brown-bring-his-dying-land-back-from-the-brink> by Gabe Brown with Courtney White, 208 pages

**Source:** Malcolm Rands; Facebook share 6<sup>th</sup> October. ❖

## The Great Shift -The Ecological/Generational Shift in Agriculture

"Peak cow, polluted lagoons, lakes and rivers, increasing regulations, public sentiment and its recognition/impact at a political level; all these factors are combining to drive radical and positive change in NZ agriculture.

"As of right now, it may not be recognised outside a small community of people. It may not be particularly conspicuous or obvious but it is undeniably underway. ....

**More:** <http://agro-ecological.com/the-great-shift/>

**Source:** *AE Ecological Intelligence*, 3<sup>rd</sup> October 2018

**Editor:** Very interesting insights – recommend reading this brief article in full. ❖

## In the Heart of the Corn Belt, an Uphill Battle for Clean Water

"Years of runoff from Iowa's intensively fertilised corn and soybean fields, coupled with effluent from massive livestock feedlots, has severely polluted the state's waterways. Fifty-eight percent of Iowa's rivers and streams do not meet federal water quality standards, despite more than \$100 million spent by the federal and state governments to rein in pollution. This week at *Yale Environment 360*, journalist Mark Schapiro reports from Iowa on a coalition of family farmers, environmentalists, and unlikely political allies that is calling for stricter controls to clean up the drinking water sources for millions of the state's residents. 'Iowa has become the sacrifice state for industrial agriculture', says a municipal water official.

**More:** <https://e360.yale.edu/features/in-the-heart-of-the-corn-belt-an-uphill-battle-for-clean-water-iowa>

**Source:** *Yale Environment 360*, 28<sup>th</sup> September 2018. ❖

## Transitioning To a Low Carbon and More Sustainable Economy

Reflections of Karen McWilliams from government and lessons from business during the climate Change and business conference held in Auckland 9<sup>th</sup>-10<sup>th</sup> October 2018.

"In Brief;

- The IPCC released their Special Report on Global Warming of 1.5°C in early October
- There is bi-partisan broad directional support for climate change initiatives in NZ
- Government and business both have critical roles fighting climate change and building a sustainability economy

"Global warming report....

"New Zealand's Zero Carbon Bill .....

"A new approach for business ....

"In wrapping up the conference, New Zealand's Prime Minister Jacinda Ardern explained this would be an economic transformation, fighting climate change and building a sustainability economy. 'Transitioning is the right thing to do and also makes financial sense'. In concluding she noted the government can't do this alone, they need businesses support.

**More:** <https://www.charteredaccountantsnz.com/news-and-analysis/news/transitioning-to-a-low-carbon-and-more-sustainable-economy> with many of the speaker presentations being available at [www.eds.org.nz/our-work/CCBC/2018-ccbc-presentations/](http://www.eds.org.nz/our-work/CCBC/2018-ccbc-presentations/)

**Source:** Karen McWilliams, CA ANZ, 22<sup>nd</sup> October 2018. ❖

## Help Shape the Future of EER Assurance

"The International Auditing and Assurance Standards Board [IAASB] is holding a series of discussions to help shape the future of assurance over emerging forms of extended external reporting (EER).

"These half day discussions which are open to all will cover:

- Progress in the development of the first phase of draft guidance;
- Implications of the guidance for assurance engagements; and
- Assurance issues faced in the region.

"The IAASB wants to engage with those who prepare EER reports, assurance practitioners, regulators, standard setters, investors and other users of EER reports. [GRI, <IR>, SASB etc]

**When/Where:** 10:00-1:00pm, Tues 30<sup>th</sup> October, Auckland

**More:** [www.xrb.govt.nz/information-hub/events/help-shape-the-future-of-eer-assurance/](http://www.xrb.govt.nz/information-hub/events/help-shape-the-future-of-eer-assurance/)

**Source:** Craig Fisher, LinkedIn 15<sup>th</sup> October 2018. ❖

## Where in the World Do You Read *Sustainability Matters?* [Pt2]

Arising from the 11<sup>th</sup> October edition in which the question was posed 'Where do you read, or have you read, *Sustainability Matters?*' Nick Shepherd responded 'Well of course I am an ardent reader here in Canada based just outside the national capital city, Ottawa. I always find the publication topical and often follow up on articles and other links. I also contribute occasionally. Many thanks guys!!

**Source:** Nick Shepherd, 18<sup>th</sup> October 2018.

**Editor:** For several months there has been at least one reader in Niue Island. There are others in Brunei Darussalam, Japan, Mexico, Poland, Portugal, Sultanate of Oman, Sweden and USA. These in addition to Australia, Singapore, England/Scotland, and of course New Zealand. With gMail and similar addresses it is not possible to discern where many readers are located – and they do of course shift from place to place. ❖

## Australian Super Funds – ESG Policies

"Australasian Centre for Corporate Responsibility (ACCR) has developed a platform for superannuation fund members to learn more about their funds stance on environmental, social and governance (ESG) issues.

"Find out more about your fund in terms of its responsible investment industry body memberships, how it discloses its ESG policies and how it votes on ESG-related resolutions. This information is correct as at May 2018.

Fiftysix funds have been reviewed and scored with detailed assessments for each. In numerous instances negative scores have been applied.

**More:** <https://accr.org.au/find-out-more-about-your-super/>

**Source:** ACCR, 3<sup>rd</sup> October 2018

**Editor:** For NZ investors this research may provide useful insights for their decision-making as some of the fund managers are used in NZ. ❖

## New Good Governance Guide

"SBC [Sustainable Business Council, New Zealand], in association with KPMG, has launched the *Creating Value from Good Governance Guide*. Its development follows requests from directors for simple tools to help boards build understanding and strategic oversight of sustainability within their organisations. The Guide was launched this week [3<sup>rd</sup> week of Oct] at a breakfast event for CEOs and Directors.

"This guide helps directors and executive management ask the right questions to:

- Understand the maturity of sustainability in their organisation, and identify critical steps for improvement.
- Improve oversight of environmental, social and governance risks and opportunities
- Align the organisation's strategy with sustainability
- Respond to stakeholder interests while protecting and creating financial value.

"We live in an increasingly volatile, global, tech-driven and competitive economic environment, which is subject to growing socio-economic and environmental disruption and uncertainty. Maintaining short-term returns while ensuring sustained long-term growth and value creation is no easy task.

"Growing investor, shareholder, regulator and consumer expectations are placing greater scrutiny on business performance and the transparency of decision-making, particularly in relation to environmental, social and governance (ESG) risks.

"Overseas, these issues are already central to a board's role and responsibilities. This was reinforced by the G20's Financial Stability Board on climate risk disclosure. And here, in New Zealand momentum is building, following the release of the revised NZX Corporate Governance Code and the FMA's Good Corporate Governance handbook.

"Corporate governance has always been a way to bring new thinking to decision-making. Leading companies are embedding sustainability in a more integrated way to navigate these new responsibilities. It helps them shape strategy, manage risk and ensure long term viability and business growth. Boards have a unique role to play to bring sustainability and ESG issues to the forefront of corporate strategy.

**More:** [www.sbc.org.nz/resources/guides/good-corporate-governance-sbc-checklist](http://www.sbc.org.nz/resources/guides/good-corporate-governance-sbc-checklist) 24 pages, 1.29Mb

**Source:** *SBC Weekly Pānui*, 18<sup>th</sup> October 2018.

**Editor:** The guide could be of value to Councils, co-ops, trade associations and not-for-profits and others. ❖

Contributions and feedback are welcomed.

Send your news items, handy hints, case studies, suggestions, comments and questions to Ray Skinner of *Sustainability Matters*.

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